



F. John Stark, III
Managing Principal

John's path to becoming a turnaround expert, experienced investor and manager of stressed and distressed companies began more than two decades ago when he joined the Minneapolis law firm, Briggs and Morgan. His work on a project finance transaction led him to joining the client as the Chief Operating Officer and General Counsel, and within six months the client completed an IPO. John's career on the buy side began when he joined the private placement group at Washington Square Capital, in Minneapolis. Later, he joined PPM America in Chicago, where he became the head of the Special Investments Group (\$1 Billion workout portfolio; \$1 Billion asset-based loan portfolio; and \$900 million in capital in 3 Distressed Debt funds). John's experience on the sell side includes being a partner at Corporate Financial Advisors, LLC and Managing Director and co-head of the Restructuring Group at Oppenheimer & Co., Inc. in Los Angeles, CA. John has also testified as both a 30 (b) (6) witness and as an expert witness in various State Court, Federal Court, Tax Court, and Bankruptcy Court proceedings. John co-authored Marriott Risk: A New Model Covenant to Restrict Transfers of Wealth from Bondholders to Stockholders, Columbia Business Law Review 503 (1994).



Other Interests:

John and his wife Tara live on Pewaukee Lake, in Delafield WI. They have six children and two dogs. John and Tara enjoy sailboat racing (Pewaukee Yacht Club), golf (Chenequa Country Club); and skiing (Ausblick).



**WATER TOWER
 CAPITAL, LLC**

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Quick Facts:

Founded Water Tower Capital in 2001

Core Competencies:

- Chapter 128 Receiver
- Chief Restructuring Officer (CRO)
- Expert Witness
 (State, Federal, Tax, & Bankruptcy Court)
- Financing / Credit
- Interim Management (CFO)
- Investment Banking
- Litigation Trustee
- Outside Director
- Restructuring
- Valuation

Interim Management

- Grover Corporation – CRO
- Steelwind Industries, Inc. – Advisor
- Odyne Systems, LLC – VP
- Telkonet, Inc. - CFO
- Supplement Warehouse - CRO
- National Premium, Inc. – CRO
- Coldwater Portfolio Partners – CRO

Receiverships

- T. Gialamas' interest in Old Sauk Trails Park, LP
- Criticare Systems, Inc.
- Holley Moulding, Inc.
- Advantage Refrigeration, Inc.

Chapter 11 - 363 Sales

- Coldwater Portfolio Partners II
- Klein Retail Centers
- Schutt Sports, Inc.

Prior Board Experience

- AET Films
- American Restaurant Group
- Bucyrus International
- Carolina Steel
- Cherrydale Farms
- Coldwater Portfolio Partners
- Crescent Communications
- IPM Automotive
- LePages
- NCH NuWorld Marketing
- Orius Telecommunications
- Peebles
- PPM America
- Yunker Industries