

# Capital Markets Solutions for Commercial Real Estate

Chief Restructuring Officer  
Coldwater Portfolio Partners, LLC  
\$70,000,000 Funded Debt  
37 Properties



Chicago, Los Angeles, Milwaukee



On September 18, 2013, 14 Super Wal-Mart Shadow Centers and 2 out-lots that are adjacent to Super Wal-Mart Shadow Centers were auctioned free and clear of encumbrances, by Water Tower Capital, LLC on behalf of the Chapter 7 Trustee for the Estate of Ken & Cynthia Klein.

*Water Tower Capital* was retained by both *Coldwater Portfolio Partners, LLC* and Joseph D. Bradley, the *Chapter 7 Trustee for the estate of Ken & Cynthia Klein* in December of 2012, so that John Stark could serve as the Chief Restructuring Officer (“CRO”) of the 55 Klein Retail Centers during the reorganization of the portfolios.

Twenty qualified bidders participated in the auction on September 18<sup>th</sup> and all 15 properties were sold to 8 different buyers for \$16,300,000. The Court approved the sale on September 19, 2013.

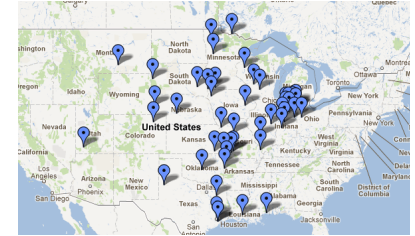
*Securities offered through [Independent Investment Bankers Corp.](#) a broker-dealer, Member FINRA/SIPC. Water Tower Capital, LLC is not affiliated with Independent Investment Bankers Corp.*

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Chief Restructuring Officer  
Retail Centers Management, LLC  
55 Super Wal-Mart Shadow Centers



Chicago, Los Angeles, Milwaukee

Chief Restructuring Officer  
Coldwater Portfolio Partners II, LLC  
\$15,000,000 Funded Debt  
9 Properties



Chicago, Los Angeles, Milwaukee

Chief Restructuring Officer  
The Klein Group  
\$6,900,000 Funded Debt



Chicago, Los Angeles, Milwaukee